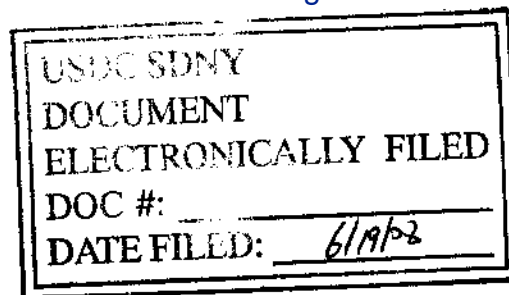


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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X

Docket No.: 08 Civ. 5521/UA

In the matter of the complaint of Piccininni, Inc.
as owner of a certain 1979 41' fishing vessel
known as the DAYBREAK III
for exoneration from or limitation of liability.

DECLARATION OF VALUE

-----X

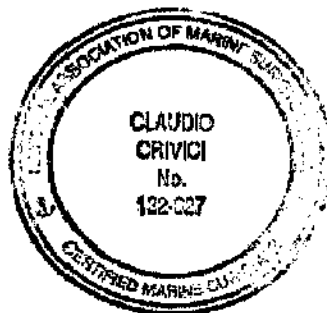
I, Claudio Crivici, under the penalty of perjury, state that the following is true and correct:

1. I am President of Castlerock Risk Services, having an office and place of business at 85 Broadway, Amityville, New York 11701, and am a NAMS certified marine surveyor and appraiser. I routinely provide opinion regarding the condition and valuation of water craft, including fishing vessels such as the one at issue herein.

2. I am familiar with fishing/charter vessels, their valuation, and sales.

3. In making this declaration of valuation I affirm that I reviewed the particulars of the vessel DAYBREAK III, official number 609624. The vessel is a 41', 1979 built fiberglass boat used as a head boat in the fishing industry.

4. In my opinion, the fair and reasonable fair market value of the vessel DAYBREAK III on August 18, 2006 did not exceed \$75,000. I base my valuation upon the facts presently available and upon my experience as a marine consultant, marine surveyor and appraiser.



Claudio Crivici, NAMS, CMS
Marine Surveyor
President